



# 2020-21

## ACCOUNTS & AUDIT REPORT

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## 1. Establishment of Digital University Kerala

The Government of Kerala has upgraded Indian Institute of Information Technology and Management-Kerala (IIITM-K) into Kerala University of Digital Sciences, Innovation and Technology (Digital University Kerala) with the aim to cover a broader scope of interdisciplinary academic areas in science, technology and humanities relevant to the digital world. The University is envisaged to become a unique center of excellence of global repute by conducting education, research and extension activities in the areas of digital technologies, science and humanities. The University started functioning from the new campus of IIITM-K at Technocity with Prof. Saji Gopinath, Professor of IIM Kozhikode as its first Vice Chancellor on 28 October 2020. The University was officially inaugurated on February 20, 2021 by the Hon'ble Governor of Kerala and this programme was presided over by the Hon'ble Chief Minister of Kerala.

As the State Legislative Assembly did not have normal sessions due to Covid-19 pandemic, the bill of the University could

not be introduced in the Assembly in 2020. Therefore, the Ordinance was promulgated in 2020 which was re-notified on 26 September, 2020, 09 February, 2021. The University was then granted recognition by the UGC under section 2(f) of the UGC Act and is in the process of getting AICTE approval for the M.Tech programmes.

## **2. Vision and Mission**

The objectives of the establishment of the University have been aptly stated in Section-4 of the Ordinance. In line with these objectives, the following Vision and Mission statements were set to achieve the desired goals of the University:

### **Vision**

*The Vision of the University is to become a global destination of repute in digital world education and research and to become an academic leader by nurturing futuristic talent capable of developing innovative and sustainable solutions for the industry, government and society by leveraging on digital technologies, science & humanities, through education, research and application.*

### **Mission**

The motto of the University will be to curate a responsible digital world. Development and application of digital technologies for social good is the underlying mission of the University. Towards this, the University shall focus on four themes of action viz. computing, intelligence, sustainability and entrepreneurship; the first two themes shall form the focus area of work and the next two themes act as guiding light for the overall mission while designing programmes, developing products and services as well as

for providing training and extension activities. The University shall catalyze technical advances that promote societal welfare.

### **3. Governance and Administration**

By virtue of the Ordinance of Kerala University of Digital Sciences, Innovation and Technology, the Hon'ble Governor of Kerala is the Chancellor and the Hon'ble Chief Minister of Kerala is the Pro-Chancellor of the University. The General Council and Board of Governors are the Principal Governing Bodies. The Vice Chancellor is the Executive Head. He is assisted by the Registrar, Controller of Examinations, Deans, etc.

Dr. Saji Gopinath, former director of IIITM-K and a Professor with Indian Institute of Management, Kozhikode was appointed as its first Vice Chancellor and joined the University on 28.10.2020.

In order to commence the operations, as per the Clause 7(2) of the Ordinance, the faculty and staff of IIITM-K were given additional responsibilities to function in various roles of the University. Accordingly, University availed the services of 18 such faculty members and 7 staff members. They were deployed in various positions of the University on adhoc basis. A Consultant-Administration and Special Officer for construction related activities were also engaged on contract basis through IIITM-K.

### **4. Academic Programmes**

The University started functioning from the new campus on 28<sup>th</sup> October 2020 and no courses were offered in the year 2020-21. New courses are proposed to offer from the year 2021-22 onwards.

## 5. Research and Development

As per Section 5(d) of the Ordinance, the University has been empowered to set up Independent Centers of Excellence (ICoE), Independent Training and Outreach Centers (ITOCs) and other such entities involved in research, training and consulting with independent financial and operational autonomy in compliance with the Statutes of the University.

In the year under report, University had undertaken a project under ICoE's for State GST Department project titled 'Design, Development and Implementation of Data Analytical Platform for GST Department' at a total cost of Rs. 199.89 lacs.

### Publications

1. Chakravarthi, B. R., Jose, N., Suryawanshi, S., Sherly, E., & McCrae, J. P. (2020). A Sentiment Analysis Dataset for Code-Mixed Malayalam-English. *Proceedings of the 1st Joint Workshop on Spoken Language Technologies for Under-Resourced Languages (SLTU) and Collaboration and Computing for Under-Resourced Languages (CCURL)*, 177–184.  
<https://aclanthology.org/2020.sltu-1.25>
2. James, A. (2021). The Why, What and How of Artificial General Intelligence Chip Development. *IEEE Transactions on Cognitive and Developmental Systems*.  
<https://doi.org/10.1109/TCDS.2021.3069871>
3. James, A., Krestinskaya, O., & Maan, A. (2020). Recursive Threshold Logic-A Bioinspired Reconfigurable Dynamic Logic System with Crossbar Arrays. *IEEE Transactions on Biomedical*

- Circuits and Systems, 14(6).  
<https://doi.org/10.1109/TBCAS.2020.3027554>
4. Mukherjee, S; Thomas, S. S. "Deep Unfolding Approaches for Sparse Dictionary Learning in Video Summarization," 34th Conference on Neural Information Processing Systems Workshops (NeurIPS 2020), Vancouver, Canada, Dec 6-12, 2020.
  5. Nikhitha, N. K., Afzal, A. L., & Asharaf, S. (2021). Deep Kernel machines: a survey. *Pattern Analysis and Applications*, 24(2).  
<https://doi.org/10.1007/s10044-020-00933-1>
  6. Rakesh, N. S., Ahmed, A., Joseph, J., Aouti, R. S., Mogra, M., Kushwaha, A., Ashwin, R., Rao, S. M., & Ananthasuresh, G. K. (2021). Analysis of heat paths in dual-probe-heat-pulse soil-moisture sensors for improved performance. *Sensors and Actuators, A: Physical*, 318.  
<https://doi.org/10.1016/j.sna.2020.112520>
  7. Ravi, S., Sreedharan, R., Raghi, K. R., Manoj Kumar, T. K., & Naseema, K. (2021). Studies on non-linear optical property of  $\beta$  polymorph of 5-nitrofurazone- a promising optical material: Experimental and quantum computational approach. *Chemical Physics Letters*, 763.  
<https://doi.org/10.1016/j.cplett.2020.138161>
  8. Saumya, M. J., Raghi, K. R., Sherin, D. R., Haridas, K. R., & Manojkumar, T. K. (2020). Butterfly Methanes: Designing a Novel Class of anti-van't Hoff Carbons. *ChemPhysChem*, 21(20).  
<https://doi.org/10.1002/cphc.202000501>
  9. Thomas, A. M., Sherin, D. R., Asha, S., Manojkumar, T. K., & Anilkumar, G. (2020). Exploration of the mechanism and scope of the CuI/DABCO catalysed C S coupling reaction.

Polyhedron, 176, 114269.

<https://doi.org/10.1016/j.poly.2019.114269>

10. Udayan, S., Sherin, D. R., Vijaykumar, S., Manojkumar, T. K., Nampoory, V. P. N., & Thomas, S. (2020). Exploring the LDS 821 dye as a potential NIR probe for the two-photon imaging of amyloid fibrils. *Biomaterials Science*, 8(21).  
<https://doi.org/10.1039/d0bm00548g>

### **Books / Book Chapters**

Anoop, V. S., Chandran, N. v., & Asharaf, S. (2021). A meaning-aware information search and retrieval framework for healthcare. In *Web Semantics* (pp. 165–176). Elsevier.  
<https://doi.org/10.1016/B978-0-12-822468-7.00003-1>

Thampi, S. M., In Wang, G., In Rawat, D. B., In Ko, R., & In Fan, C.-I. (2021). Security in Computing and Communications: 8th International Symposium, SSCC 2020, Chennai, India, October 14-17, 2020, Revised Selected Papers.

Thampi, S. M., In Krishnan, S., In Hegde, R. M., In Ciunzo, D., In Hanne, T., & In Kannan, R. J. (2021). Advances in Signal Processing and Intelligent Recognition Systems: 6th International Symposium, SIRS 2020, Chennai, India, October 14-17, 2020, Revised Selected Papers.

Saleema, A., & Thampi, S. M. (2021). Speaker Identification Approach for the Post-pandemic Era of Internet of Things. *Lecture Notes in Electrical Engineering*, 735 LNEE.  
[https://doi.org/10.1007/978-981-33-6977-1\\_42](https://doi.org/10.1007/978-981-33-6977-1_42)

S. Mukherjee; S. S. Thomas, “Deep Unfolding Approaches for Sparse Dictionary Learning in Video Summarization,” 34th Conference on Neural Information Processing Systems Workshops (NeurIPS 2020), Vancouver, Canada, Dec 6-12, 2020.

### **Patents**

1. Bo, M., Jose Joseph, Firouzi, K., &Khuri-Yakub, B. T. (2021, July 22). *Contoured Electrode for Capacitative Micromachined Ultrasonic Transducer* (B06B 1/02 (20060101)). U. S. Patent and Trademark Office.
2. Bo, M., Jose Joseph, Firouzi, K., &Khuri-Yakub, B. T. (2021, July 22). *Pulse Train Excitation for Capacitive Micromachined Ultrasonic Transducer* (B06B 1/02 (20060101)). U. S. Patent and Trademark Office.

## 6. Conferences/Events Organized by the University

Sl. no	Particulars	Venue	Dates
1	Introduction to Algorand	Virtual Event	28-Nov-20
2	Employment oriented training for students	Online sessions	Nov-20
3	Workshop on PyTeal	Virtual Event	11-Dec-20
4	BlockHash LIVE 2020	On-line	11-12 December 2020
5	Innovation Project Leadership Program for core group members of One District One Idea Innovation clusters of Kerala Development Innovation and Strategic Council	On-line	4-6 and 11-13 January 2021
6	Introduction to Cardano Blockchain	Virtual Event	27-Feb-21 16-17
7	DX21: Digital Transformation Summit	Hybrid Event	February, 2021
8	Soft skills and team building training for students	University Campus	3 -5 March 21
9	The Art of Blockchain For Woman: A Free 2-Day Workshop in Blockchain Technology	Virtual Event	8-9 March 2021
10	Women's day celebrations 2021	Hybrid Event	8-Mar-21

## 7. Financial Statement

The first financial statement of the University was audited by M/s Thomas Jacob & Co, Chartered Accountant, Thiruvananthapuram, who was appointed by the Comptroller and Auditor General of India as the Statutory Auditor of IIITM-K.

The Financial statement comprises the Balance Sheet as on March 31, 2021, the statement of income and expenditure, the receipt and

payment account for the year then ended and a summary of the significant accounting policies and other explanatory information.



**THOMAS JACOB & Co.**  
**CHARTERED ACCOUNTANTS**

2ND FLOOR, CLIFF TERRACE OFFICES, YMR JUNCTION, NANTHENCODE, KOWDIAR P.O, TRIVANDRUM – 695003  
TEL Off: 0471 – 2303137, 2302194, Mob: 9605052392, E-Mail: thomasjacobandco@gmail.com

**UDIN : 21224903AAAAKJ1044**

**INDEPENDENT AUDITOR'S REPORT**

**To the Members of  
KERALA UNIVERSITY OF DIGITAL SCIENCE INNOVATION AND  
TECHNOLOGY**

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying Standalone financial statements of **Kerala University of Digital Science Innovation and Technology** which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure, the Receipt and Payment Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the University as at March 31, 2021 and its loss for the year ended on that date.

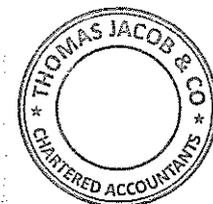
**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institution in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to Note 4 - General Information, forming part of the financial statements.

The Technocity campus of the University was constructed by Indian Institute Of Information Technology and Management Kerala (IIITMK) by utilizing the Government of



Kerala funds and the entire assets of the University having a value of Rs.118,13,54,670 has been capitalized in the books of accounts of IIITMK in the month of July 2020. Depreciation amounting to Rs.11,30,49,619 for the financial year 2020-21 has also been provided for in the books of accounts of IIITMK, as these assets are not transferred to the University as on March 31, 2021, though the University has started functioning from the Technocity campus. As per the direction of the Government of Kerala, a transition committee has been formed to streamline the transfer of IIITMK assets to the University and the process of transfer is in progress.

Our opinion is not modified in respect of these matters.

### **Responsibility of Management for the Standalone Financial Statements**

The University's management is responsible for the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity, if any and Receipts and Payment of the University in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

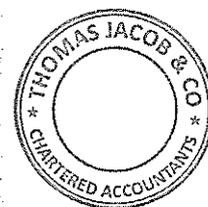
In preparing the financial statements, management is responsible for assessing the Institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institution or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the university's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

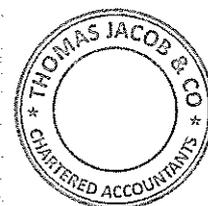
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



## Report on Other Legal and Regulatory Requirements

Further, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c. The Balance Sheet, the Statement of Income and Expenditure and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account

For **THOMAS JACOB & Co.**  
Chartered Accountants  
F.R.No.004403S



Trivandrum  
October 20, 2021

CA.Anand George Thomas B.Com, FCA  
Partner (Membership No. 224903)

**KERALA UNIVERSITY OF DIGITAL SCIENCE INNOVATION AND TECHNOLOGY**  
**Technocity Campus, Thiruvananthapuram, Kerala 695317. Ordinance No.9 of 2020, No.1118/Leg.I 2/2020/Law**  
**PAN No.AAAGK1224M**

**BALANCE SHEET AS AT 31ST MARCH 2021**

As at March 31,2020 (Amount in ₹)	Liability	Note No	As at March 31,2021 (Amount in ₹)	As at March 31,2020 (Amount in ₹)	Assets	Note No	As at March 31,2021 (Amount in ₹)
-	Capital Fund	1.1	-	-	Fixed Assets	1.5	98,466
-	Fund/Grant Accounts	1.2	50,00,00,000	-	Current Assets	1.6	48,86,36,932
-	Projects	1.3	44,85,576	-	Cash & Bank Balances	1.7	59,24,185
-	Current Liabilities	1.4	1,26,993	-	Income & Expenditure	1.8	99,52,986
--	<b>TOTAL</b>		<b>50,46,12,569</b>	--	<b>TOTAL</b>		<b>50,46,12,569</b>

**AUDITOR'S REPORT**

As per our Report of even date  
For Thomas Jacob & Co  
Chartered Accountants (F.R.No 004403S)

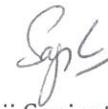


CA. Anand George Thomas, B.Com, FCA  
Partner (Membership No. 224903)

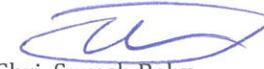
Thiruvananthapuram  
October 20th, 2021



For and on behalf of KUDSIT



Dr. Saji Gopinathan  
Vice Chancellor



Shri. Suresh Babu  
Registrar



**KERALA UNIVERSITY OF DIGITAL SCIENCE INNOVATION AND TECHNOLOGY**  
**Technocity Campus, Thiruvananthapuram, Kerala 695317. Ordinance No.9 of 2020, No.1118/Leg.I 2/2020/Law**  
**PAN No.AAAGK1224M**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

For the year ended 31st March 2020 (Amount in ₹)	Expenditure	Note No	For the year ended 31st March 2021 (Amount in ₹)	For the year ended 31st March 2020 (Amount in ₹)	Income	Note No	For the year ended 31st March 2021 (Amount in ₹)
-	- Academic Expenses	2.1	15,54,033	-	- Academic Income	2.7	22,69,850
-	- Pay & Allowances	2.2	14,18,444	-	- Income- Others	2.8	2,62,018
-	- Administration and General Expenses	2.3	19,97,255	-	- Research Scheme and Projects	2.9	22,90,424
-	- Campus Maintenance Expenses	2.4	77,49,157				
-	- Research & Development Project Expenses	2.5	20,31,772				
-	- Amortization & Depreciation	2.6	24,617				
					- Excess of Expenditure over Income		99,52,986
--	<b>TOTAL</b>		<b>1,47,75,278</b>	--	<b>TOTAL</b>		<b>1,47,75,278</b>

AUDITOR'S REPORT

As per our Report of even date  
For Thomas Jacob & Co  
Chartered Accountants (F.R.No 004403S)



CA. Anand George Thomas, B.Com, FCA  
Partner (Membership No. 224903)

Thiruvananthapuram  
October 20th, 2021



For and on behalf of KUDSIT



Dr. Saji Gopinathan  
Vice Chancellor




Shri. Suresh Babu  
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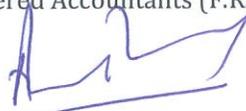
**KERALA UNIVERSITY OF DIGITAL SCIENCE INNOVATION AND TECHNOLOGY**  
Technocity Campus, Thiruvananthapuram, Kerala 695317. Ordinance No.9 of 2020, No.1118/Leg.I 2/2020/Law  
PAN No.AAAGK1224M

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

For the year ended 31st March 2020 (Amount in ₹)	Receipt	Note No	For the year ended 31st March 2021 (Amount in ₹)	For the year ended 31st March 2020 (Amount in ₹)	Payment	Note No	For the year ended 31st March 2021 (Amount in ₹)
-	- Academic Income	3.1	22,69,850	-	- Academic Expenses	3.6	15,54,033
-	- Income- Others	3.2	2,44,323	-	- Pay & Allowances	3.7	14,18,444
-	- Research Scheme and Projects	3.3	66,74,360	-	- Administration and General Expenses	3.8	18,81,392
-	- Grant From Government	3.4	50,00,00,000	-	- Campus Maintenance	3.9	77,49,157
-	- Duties & Taxes	3.5	12,65,707	-	- Research Scheme and Projects	3.10	20,31,772
				-	- Fixed Asset	3.11	1,12,980
				-	- Duties & Taxes	3.12	12,64,680
				-	- Advance with IITMK		48,85,17,597
				-	- Closing Balance	3.13	59,24,185
--	<b>TOTAL</b>		<b>51,04,54,240</b>	--	<b>TOTAL</b>		<b>51,04,54,240</b>

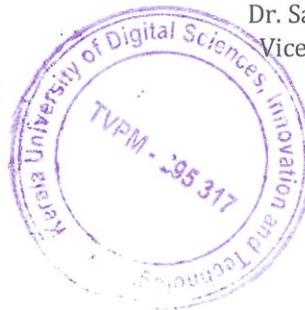
**AUDITOR'S REPORT**

As per our Report of even date  
For Thomas Jacob & Co  
Chartered Accountants (F.R.No 004403S)



CA. Anand George Thomas, B.Com, FCA  
Partner (Membership No. 224903)

Thiruvananthapuram  
October 20th, 2021



For and on behalf of KUDSIT



Dr. Saji Gopinathan  
Vice Chancellor



Shri. Suresh Babu  
Registrar

**KERALA UNIVERSITY OF DIGITAL SCIENCE INNOVATION AND TECHNOLOGY**  
**Technocity Campus, Trivandrum, Kerala 695317**  
**Ordinance No.9 of 2020, No.1118/Leg.I 2/2020/Law**  
**PAN No.AAAGK1224M**

**NOTES FORMING PART OF FINANCIAL STATEMENTS**

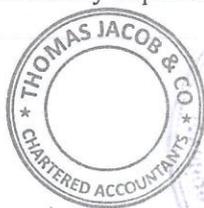
Particulars	Notes No	For the year ended 31st March 2021 (Amount in ₹)	For the year ended 31st March 2020 (Amount in ₹)
<b>Notes on Balance Sheet</b>			
<b>Capital Fund</b>	1.1	-	-
<b>Fund/Grant Accounts</b>	1.2		
One time Financial Assistance from GOK		50,00,00,000.00	-
<b>Projects</b>	1.3		
Research & Development Projects			
-Data Analytics Kerala GST		44,85,576.00	-
<b>Current Liabilities</b>	1.4		
Duties & Taxes		1,027.00	-
Other Payables		10,103.00	-
Trade Payables		863.00	-
Internal Audit Fees Payable		40,000.00	-
Statutory Audit Fees Payable		75,000.00	-
<b>Total</b>		<b>1,26,993.00</b>	-
<b>Fixed Assets</b>	1.5		
Computer & Accessories		1,23,083.00	-
Less: Depreciation		24,617.00	-
<b>Total</b>		<b>98,466.00</b>	-
<b>Current Assets</b>	1.6		
Interest receivable		17,695.00	-
TDS Credit		1,01,640.00	-
Advance with IIITMK		48,85,17,597.00	-
<b>Total</b>		<b>48,86,36,932.00</b>	-
<b>Cash &amp; Bank Balances</b>	1.7		
Cash in Hand		-	-
Cash at Bank		9,24,185.00	-
Fixed Deposit		50,00,000.00	-
<b>Total</b>		<b>59,24,185.00</b>	-
<b>Income and Expenditure</b>	1.8		
Opening Balance		-	-
Deficit for the period		99,52,986.00	-
<b>Total</b>		<b>99,52,986.00</b>	-



<b>Notes on Income &amp; Expenditure</b>			
<b>Academic Expenses</b>	2.1		
Students Hostel & Mess Expenses		14,18,273.00	-
Short Term training Course		1,35,760.00	-
<b>Total</b>		<b>15,54,033.00</b>	-
<b>Pay &amp; Allowances</b>	2.2		
Salary & Allowance		14,18,444.00	-
<b>Administration and General Expenses</b>	2.3		
Inauguration Expenses		11,87,558.00	-
Internal Audit Fees		40,000.00	-
Statutory Audit Fees		75,000.00	-
Consumables		1,12,195.00	-
Domain, Internet & Telephone Charges		86,614.00	-
Recruitment Expenses		1,82,144.00	-
Promotional Activity Expenses		32,234.00	-
Vehicle Hiring Expenses		1,03,562.00	-
Travel Expenses		4,324.00	-
Miscellaneous Expenses		1,73,624.00	-
<b>Total</b>		<b>19,97,255.00</b>	-
<b>Campus Maintenance Expenses</b>	2.4		
Electricity & Fuel Charges		37,23,633.00	-
Facility Management Charges		16,83,082.00	-
Security Service Charges		12,29,798.00	-
House Keeping Charges		1,28,719.00	-
Insurance Expenses		5,89,008.00	-
AMC Charges		1,24,751.00	-
Campus Maintenance- Miscellaneous Exp		2,06,244.00	-
Minor Works		63,922.00	-
<b>Total</b>		<b>77,49,157.00</b>	-
<b>Research &amp; Development Projects Expenses</b>	2.5		
Government of Kerala Projects			
Data Analytics Kerala GST		20,31,772.00	-
<b>Amortization &amp; Depreciation</b>	2.6		
Depreciation		24,617.00	-
<b>Total</b>		<b>24,617.00</b>	-
<b>Academic Income</b>	2.7		
Students Hostel Fee Income		7,49,900.00	-
Students Mess Fee Income		10,69,950.00	-
Short Term training Course		4,50,000.00	-
<b>Total</b>		<b>22,69,850.00</b>	-
<b>Income- Others</b>	2.8		
Interest from savings bank account		1,907.00	-
Interest from Fixed deposit		20,366.00	-



Interest on Financial Assistance		2,39,745.00	-
<b>Total</b>		<b>2,62,018.00</b>	-
<b>Research Scheme and Projects</b>	2.9		
Government of Kerala			
Data Analytic Kerala GST - Project Income		22,90,424.00	-
<b>Total</b>		<b>22,90,424.00</b>	-
<b>Notes on Receipts &amp; Payments</b>			
<b>Academic Income</b>	3.1		
Students Hostel Fee Income		7,49,900.00	-
Students Mess Fee Income		10,69,950.00	-
Short Term training Course		4,50,000.00	-
<b>Total</b>		<b>22,69,850.00</b>	-
<b>Income- Others</b>	3.2		
Interest from savings bank account		1,907.00	-
Interest from Fixed deposit		2,671.00	-
Interest on Financial Assistance		2,39,745.00	-
<b>Total</b>		<b>2,44,323.00</b>	-
<b>Research Scheme and Projects</b>	3.3		
Government of Kerala			
Data Analytic Kerala GST - Project Income		66,74,360.00	-
<b>Total</b>		<b>66,74,360.00</b>	-
<b>Grant From Govt.</b>	3.4		
One time Financial Assistance- GOK		50,00,00,000.00	-
<b>Total</b>		<b>50,00,00,000.00</b>	-
<b>Duties &amp; Taxes</b>	3.5		
GST Collected on Projects		12,64,680.00	-
TDS deducted		1,027.00	-
<b>Total</b>		<b>12,65,707.00</b>	-
<b>Academic Expenses</b>	3.6		
Students Hostel & Mess Expenses		14,18,273.00	-
Short Term training Course		1,35,760.00	-
<b>Total</b>		<b>15,54,033.00</b>	-
<b>Pay &amp; Allowances</b>	3.7		
Salary		14,18,444.00	-
<b>Administration and General Expenses</b>	3.8		
Inauguration Expenses		11,87,558.00	-
Consumables		1,12,195.00	-
Domain, Internet & Telephone Charges		85,751.00	-
Recruitment Expenses		1,82,144.00	-
Promotional Activity Expenses		32,234.00	-



Vehicle Hiring Expenses		1,03,562.00	-
Travel Expenses		4,324.00	-
Miscellaneous Expenses		1,73,624.00	-
<b>Total</b>		<b>18,81,392.00</b>	-
<b>Campus Maintenance Expenses</b>	3.9		
Electricity & Fuel Charges		37,23,633.00	-
Facility Management Charges		16,83,082.00	-
Security Service Charges		12,29,798.00	-
House Keeping Charges		1,28,719.00	-
Insurance Expenses		5,89,008.00	-
AMC Charges		1,24,751.00	-
Campus Maintenance- Miscellaneous Exp		2,06,244.00	-
Minor Works		63,922.00	-
<b>Total</b>		<b>77,49,157.00</b>	-
<b>Research Scheme and Projects</b>	3.10		
Government of Kerala			
Data Analytic Kerala GST - Project Exp		20,31,772.00	-
<b>Total</b>		<b>20,31,772.00</b>	-
<b>Fixed Assets</b>	3.11		
Computer & Accessories		1,12,980.00	-
<b>Total</b>		<b>1,12,980.00</b>	-
<b>Duties &amp; Taxes Paid</b>	3.12		
GST Paid to Government		12,64,680.00	-
<b>Total</b>		<b>12,64,680.00</b>	-
<b>Closing Balance</b>	3.13		
Cash in Hand		-	-
Cash at Bank		9,24,185.00	-
Fixed Deposit		50,00,000.00	-
<b>Total</b>		<b>59,24,185.00</b>	-

#### 4. General Information

As per the Government of Kerala Ordinance No.9 of 2020 dated 18th January 2020, The Kerala University of Digital Sciences Innovation and Technology came into existence.

Vide Chapter 2 section 7 of the Ordinance, Indian Institute of Information Technology and Management-Kerala (IIITMK), a company incorporated under section 25 of the Companies Act, 1956 with certificate No.09-14187 of 2000 dated 5-9-2000, is the sponsoring entity of the University. The land and other infrastructural facilities established for the University by the Sponsoring entity shall be transferred to the University on its commencement and the power of governance shall vest with the Chancellor and other officers of the University as specified in the relevant section of the Ordinance.

The Techocity campus of the University was constructed by IIITMK utilizing the Govt. of Kerala funds and entire assets having a value of ₹ 118,13,54,670 has been capitalized in the books of accounts in IIITMK in the month of July 2020. Depreciation amounting to ₹ 11,30,49,619 for the



financial year 2020-21 has been provided for in the books of accounts of IIITMK, as these assets are not transferred to the University as on March 31, 2021.

Based on the Ordinance and further decision of the Board of Directors of IIITMK, the University has started functioning from the Technocity campus during the financial year 2020-21. As per the direction of Govt. of Kerala, a transition committee has been formed to streamline the transfer of IIITMK assets to the university and the process of transfer is in progress.

#### 5. Additional Notes forming part of Financial Statements

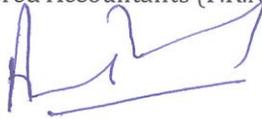
5.1 Receipt and Payment includes the transactions made by IIITMK on behalf of the university using the One Time Financial Assistance received from Government of Kerala.

5.2 University received One time financial assistance of ₹ 50 Crores during the year for meeting the establishment expenses. The sum was transferred to the Sponsoring Agency IIITMK for meeting the expenses. Sum of ₹ 1,35,41,998 has been utilised for the current year and the balance is ₹ 48,85,17,597 including Interest received of ₹ 2,39,745.

5.3 University has conducted Short term training courses during the financial year, it comprises of ODOI Project Innovation Leadership Program and five day Training in Geospatial Technology.

For and on behalf of the Board of Directors of KUDSIT

AUDITOR'S REPORT  
As per our Report of even date  
For Thomas Jacob & Co  
Chartered Accountants (F.R.No 004403S)



CA. Anand George Thomas, B.Com, FCA  
Partner (Membership No. 224903)



Dr Saji Gopinathan  
Vice Chancellor



Shri Suresh Babu  
Registrar

Thiruvananthapuram  
October 20th, 2021

